

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

091565 WRIGHTSTOWN TWP, BUCKS COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

WRIGHTSTOWN TWP, BUCKS County BALANCE SHEET December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	597,044	529,583	4,396,364	1,419,180			3,369,672			10,311,843
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)	2,907		12,145							15,052
130.00	Due From Other Funds			1,185							1,185
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets								8,342,081		8,342,081
180-189	Other Debits										
Total Assets and Other Debits		599,951	529,583	4,409,694	1,419,180			3,369,672	8,342,081		18,670,161

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	18,127									18,127
200-209, 231-239	All Other Current Liabilities	1,519						3,307,675			3,309,194
230.00	Due To Other Funds			1,185							1,185

WRIGHTSTOWN TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes									
301.00	Real Estate Taxes	453,346	222,869	181,479	47,680				905,374
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	175,689			146,942				322,631
310.20	Earned Income Taxes / Wage Taxes	1,523,556							1,523,556
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **								
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
Total Taxes		2,152,591	222,869	181,479	194,622				2,751,561

Licenses and Permits									
320-322	All Other Licenses and Permits								
321.80	Cable Television Franchise Fees			77,723					77,723
Total Licenses and Permits				77,723					77,723

Fines and Forfeits									
330-332	Fines and Forfeits	15,706							15,706
Total Fines and Forfeits		15,706							15,706

WRIGHTSTOWN TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties									
341.00	Interest Earnings	5,659	31,472	192,432	25,936			10,660	266,159
342.00	Rents and Royalties	61,312		56,291					117,603
Total Interest, Rents and Royalties		66,971	31,472	248,723	25,936			10,660	383,762

Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
Total Federal									

State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants								
355.01	Public Utility Realty Tax (PURTA)	2,063							2,063
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		127,179						127,179
355.04	Alcoholic Beverage Licenses	600							600
355.05	General Municipal Pension System State Aid	13,646							13,646
355.07	Foreign Fire Insurance Tax Distribution		40,399						40,399
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

WRIGHTSTOWN TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
Total State		16,309	167,578						183,887

Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
Total Local Government Units									

Charges for Service									
361.00	General Government	55,983							55,983
362.00	Public Safety	164,731							164,731
363.20	Parking								
363.00	All Other Charges for Highway & Street Services	12,839							12,839
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)			213,840					213,840
364.30	Solid Waste Collection and Disposal Charge (trash)	3,396							3,396
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation			800					800
368.00	Airports								

WRIGHTSTOWN TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service	2,596						2,596
Total Charges for Service		239,545		214,640				454,185

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		1,742					1,742
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues			1,742					1,742

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers		295,744	1,841				297,585
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

WRIGHTSTOWN TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	3,581		150					3,731
Total Other Financing Sources		3,581		295,894	1,841				301,316

TOTAL REVENUES

2,494,703	421,919	1,020,201	222,399			10,660	4,169,882
-----------	---------	-----------	---------	--	--	--------	-----------

EXPENDITURES

General Government									
400.00	Legislative (Governing) Body								
401.00	Executive (Manager or Mayor)								
402.00	Auditing Services / Financial Administration								
403.00	Tax Collection	42,842	1,862	8,936	4,448				58,088
404.00	Solicitor / Legal Services	85,715		130	154				85,999
405.00	Secretary / Clerk	367,968	36	47,375					415,379
406.00	Other General Government Administration								
407.00	IT-Networking Services-Data Processing	1,857							1,857
408.00	Engineering Services	118,690		6,958					125,648
409.00	General Government Buildings and Plant	51,861							51,861
Total General Government		668,933	1,898	63,399	4,602				738,832

Public Safety

410.00	Police	935,320							935,320
411.00	Fire	38,920	225,979						264,899
412.00	Ambulance / Rescue		35,424						35,424
413.00	UCC and Code Enforcement	220,451							220,451

WRIGHTSTOWN TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety									
414.00	Planning and Zoning	18,858							18,858
415.00	Emergency Management and Communications	826							826
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
Total Public Safety		1,214,375	261,403						1,475,778

Health and Human Services									
420.00-425.00	Health and Human Services								
Total Health and Human Services									

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)	1,205							1,205
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection			230,871			2,958		233,829
Total Public Works - Sanitation		1,205		230,871			2,958		235,034

Public Works - Highways and Streets									
430.00	General Services - Administration	273,784	12	2,125					275,921
431.00	Cleaning of Streets and Gutters	45,810							45,810
432.00	Winter Maintenance – Snow Removal								
433.00	Traffic Control Devices								
434.00	Street Lighting			55,639					55,639

WRIGHTSTOWN TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets									
435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery								
438.00	Maintenance and Repairs of Roads and Bridges		196,627						196,627
439.00	Highway Construction and Rebuilding Projects								
Total Public Works - Highways and Streets		319,594	196,639	57,764					573,997

Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control								
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises									

Culture and Recreation									
451.00	Culture-Recreation Administration								
452.00	Participant Recreation								
453.00	Spectator Recreation								
454.00	Parks			76,194					76,194

WRIGHTSTOWN TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	58,364		23,102				81,466
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		58,364		99,296				157,660

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing	15,528		16,600				32,128
463.00	Economic Development	60,160						60,160
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		75,688		16,600				92,288

Debt Service								
471.00	Debt Principal (short-term and long-term)	23,332		129,996	20,272			173,600
472.00	Debt Interest (short-term and long-term)			6,641	8,792			15,433
475.00	Fiscal Agent Fees							
Total Debt Service		23,332		136,637	29,064			189,033

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	37,613						37,613
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

WRIGHTSTOWN TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		37,613						37,613

Insurance								
486.00	Insurance, Casualty, and Surety	38,629						38,629
Total Insurance		38,629						38,629

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	2,000	293,744	1,841				297,585
493.00	All Other Financing Uses							
Total Other Financing Uses		2,000	293,744	1,841				297,585

TOTAL EXPENDITURES	2,439,733	459,940	898,311	35,507			2,958	3,836,449
---------------------------	-----------	---------	---------	--------	--	--	-------	-----------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	54,970	-38,021	121,890	186,892			7,702	333,433
---	--------	---------	---------	---------	--	--	-------	---------

WRIGHTSTOWN TWP

December 31, 2024

DEBT STATEMENT											
OUTSTANDING BONDS AND NOTES											
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.											
Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Open Space & Township Expansion	Note	2006	2026	1,300,000	388,548		20,271		368,277		368,277
HIGHWAY CAP LOAN 17 ADDITION	Note	2017	2021	681,700	314,197		129,996		184,201		184,201
Revenue Bonds and Notes											
Lease Rental Debt											
2019 INTERNATIONAL	Capital Leases	2018	2023	149,029	20,877		20,877		0		0
TORO MOWER	Capital Leases	2024	2026	7,676	0	7,676	2,456		5,220		5,220
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

Capitalized lease obligations

Net debt

557,698

0

557,698

WRIGHTSTOWN TWP, BUCKS County
STATEMENT OF CAPITAL EXPENDITURES
December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	12,926		12,926
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	12,926		12,926

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials) 433,120

To the:

Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the WRIGHTSTOWN TWP have audited, adjusted and settled the various funds and account groups of the WRIGHTSTOWN TWP for the year ended December 31, 2024. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of WRIGHTSTOWN TWP for the year ended December 31, 2024, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed: JACQUELINE PELL Elected Auditor
KEITH DANIELS Elected Auditor
David DelBianco Elected Auditor

Subscribed and sworn to before me this 31 day of March, 2025.



Signed: _____

Witness (Controller)/Auditor (Auditors)

December 31, 2024

NOTES / COMMENTS